

## Company Overview

Foremost Clean Energy is a rapidly growing North American uranium exploration holding an option to earn up to a 70% interest in 10 underexplored properties from Denison Mines. The portfolio spans over 330,000 acres within a prospective area of the Athabasca Basin surrounded by high-grade deposits. Driven by the resurgent Nuclear Renaissance, Foremost is dedicated to realizing the full potential of its projects, actively exploring in collaboration with Denison.

Foremost also has a portfolio of lithium projects at varying stages of development with extensive past drilling, located across 55,000+ acres in Manitoba and Quebec.

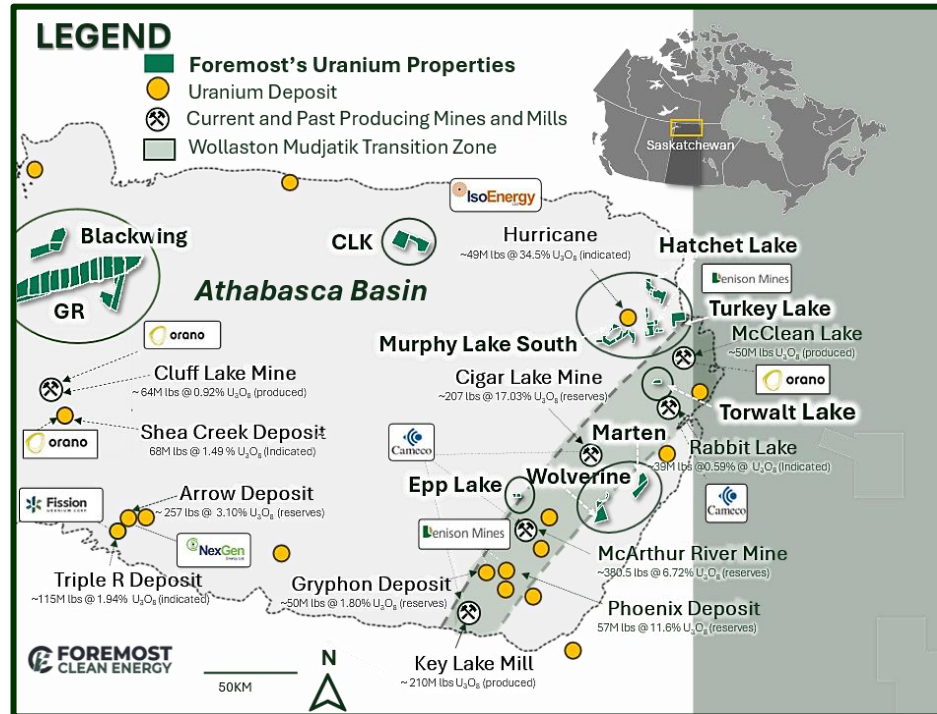


Figure: Foremost's Uranium Within Properties Surrounded by Mills, Mines and Deposits

## Why Foremost?



### Ten Optioned Properties

Instead of focusing on just one project Foremost strategically hold options on ten distinct properties. This diversified approach allows us to pursue multiple promising targets concurrently, significantly boosting our chances of making a major discovery. The portfolio boasts targets both drill-ready and drill-permitted projects.



### The "Denison Factor"

Foremost unique partnership with Denison, offers not just financial backing, but access to an experienced team, operational and technical expertise, and even direct involvement of Denison's CEO and President, David Cates, who sits on Foremost's board. This "Denison Factor" provides Foremost a significant competitive advantage.



### Unlocking Existing Potential

Our large portion of our portfolio has benefited from substantial past exploration, including historic drilling. Denison saw the value in these underdeveloped assets and partnered with Foremost to unlock that potential, and together we believe we're creating a win-win situation.

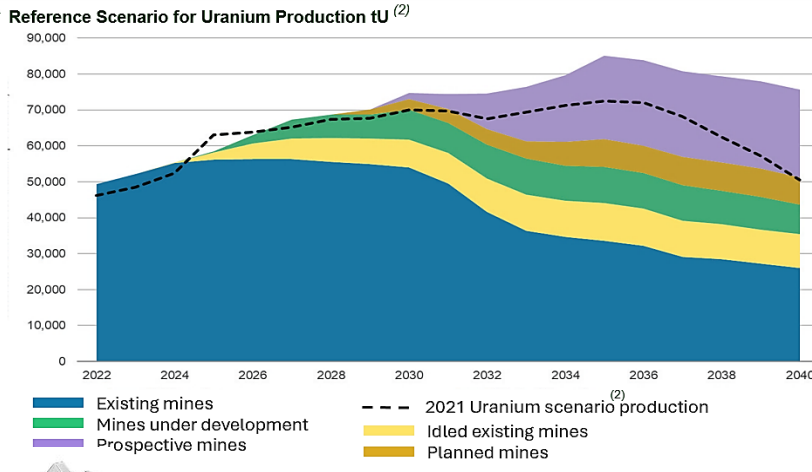


### Opportunity

Foremost stands out as the only Nasdaq-listed Athabasca Basin explorer, presenting a unique opportunity for investors looking to gain exposure to western uranium assets still in the growth stage. This positioning allows Foremost to capitalize on the growing demand for uranium, especially as the market looks beyond established producers.



# Uranium Market Outlook



## A Future Structural Deficit Looks Imminent

- Data centre build-outs and power needs for artificial intelligence technology represent a blue-sky scenario for uranium demand
- Energy Security heightened by geopolitical tensions
- Supply side set to decline due to under investment in uranium exploration and mine depletion
- Energy demands and supply disruptions creating pressure on price



## Unlocking the Keys for Success



### Discovery-Ready

Holes are within or alongside significant structures and trends including the Wollastan Mudjatik Transition Zone and LaRoque Lake Conductive corridor, which hosts the Hurricane Deposit



### Exploration

Highlights from geophysical and exploration data compilation include up to **0.45% U3O8** in over 2.3 m; up to **2.52% U3O8** in over 0.15 m; and up to **8,600 ppm U** hosted in pitchblende stringers in upper basement



### Drill-Ready

Portfolio contains drill-ready and drill permitted projects with **identified mineralization** along strike of recent **major discoveries**



### Potential

Past drilling confirms uranium **mineralization in historic shallow to depth unconformity and basement targets** demonstrate exciting up-side potential warranting further drilling

## Financial Overview

Share Price <sup>1</sup>	C\$1.50
52-Week Trading Range <sup>1</sup>	C\$1.50– C4.61
Basic Shares Outstanding <sup>1</sup>	10.3M
Options <sup>1</sup>	.47M
RSUs <sup>2</sup>	.22M
Warrants <sup>1</sup>	4.6M
FD Shares Outstanding <sup>1</sup>	15.67
Market Cap (Basic) <sup>1</sup>	C\$15.51M
Financing <sup>2</sup>	C\$10.5M
cash and Cash Equivalent <sup>3</sup>	C\$6.8M

1. As of February 07, 2025
2. As of November 14, 2024
3. As of November 18, 2024
4. As of December 31, 2024

## CONTACT INFORMATION

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