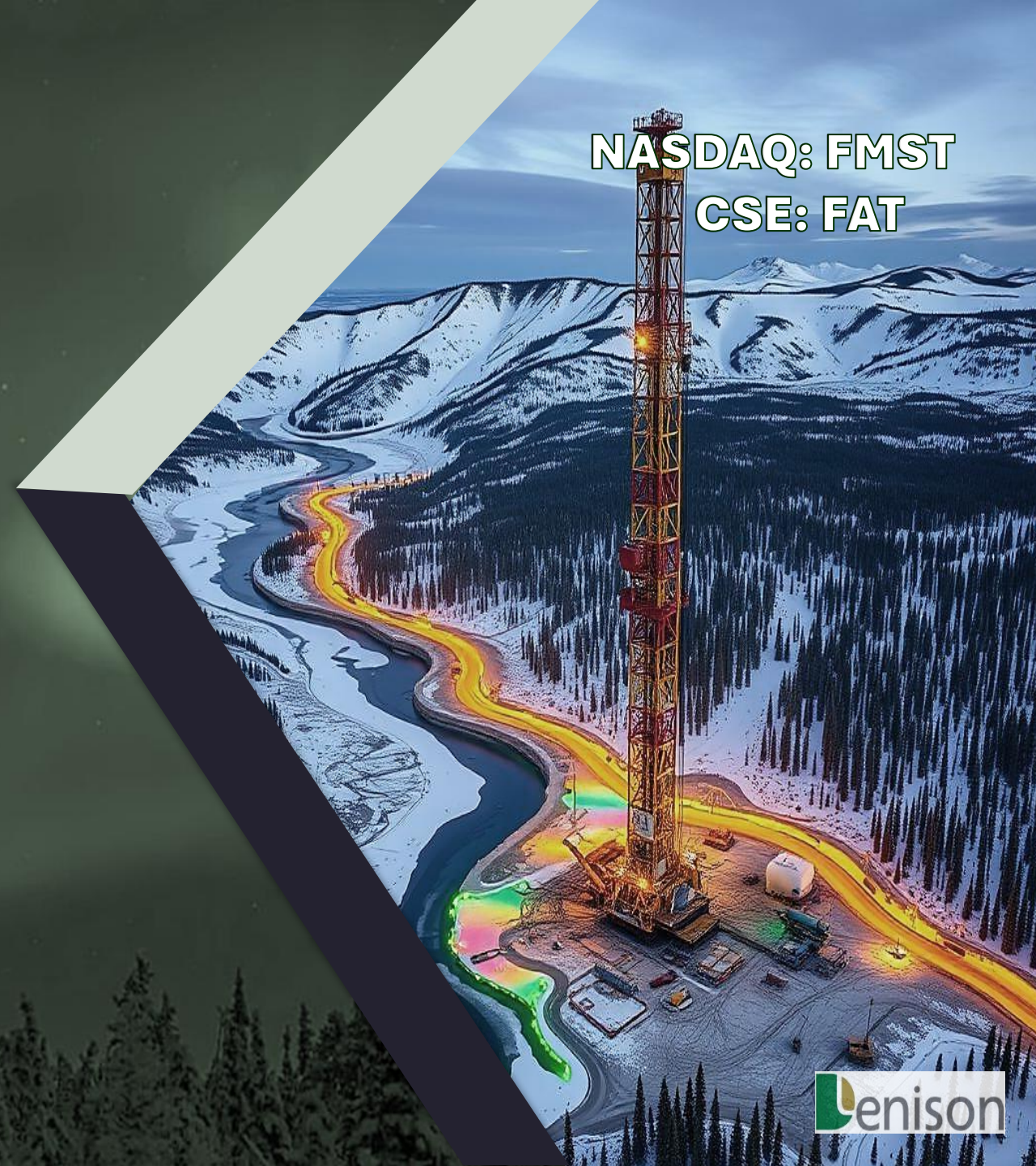




Investing in a Sustainable Clean Energy Future
with 10 Optioned Uranium Properties From Our
Strategic Partner Denison Mines

CORPORATE PRESENTATION
Spring 2025

NASDAQ: FMST
CSE: FAT



FORWARD LOOKING STATEMENTS



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Several factors could cause actual outcomes and results to differ materially from those expressed. Although any such forward-looking statements are based upon what management believes to be reasonable assumptions, the Company cannot guarantee that actual results will be consistent with these forward-looking statements. Current conditions, economic and otherwise, render assumptions, although reasonable when made, subject to greater uncertainty. None of the Company or its directors, officers or employees provides any assurance that the assumptions underlying such forward-looking statements are free from errors nor do any of them accept any responsibility for the future accuracy of the opinions expressed in this Presentation or the actual occurrence of the forecasted developments. In addition, the Company disclaims any obligation to update or revise any forward-looking statements, for any reason, except as required by law. The forward-looking statements included in this Presentation are expressly qualified in their entirety by this cautionary statement. We also do not commit in any way to guarantee that we will continue reporting on items or issues that arise. Throughout this Presentation various logos and trademarks will be used. These trademarks and logos are the property of their respective owners.

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WHO ARE WE?

Foremost Clean Energy is a rapidly growing North American uranium exploration company dedicated to advancing the clean energy economy. Our projects consist of 10 prospective uranium properties strategically located within the world-renowned Athabasca Basin, totaling over 330,000 acres.

With drill-ready targets on identified conductors on important structural trends and proximal discoveries, our portfolio is well-positioned to capitalize on the growing demand for uranium as a crucial component of a sustainable energy future.

We also maintain upside potential through a secondary portfolio of lithium projects with significant past drilling spanning 50,000+ acres primed for long-term development

Foremost Property Location Map



1. Headquarters: Vancouver, BC
2. Bue Sky Uranium Projects
3. Eastern Athabasca Property
4. Lithium Lane Projects, Manitoba
5. Lac Simard Lithium Project, Quebec

CORPORATE OVERVIEW



- **Extensive Uranium Asset Portfolio:** Highly attractive diversified uranium exploration portfolio of shallow and deeper targets with a total of 10 properties spanning over 330,000 acres on 45 claims, with aggressive exploration plans



- **Proven Mining Jurisdiction and Prolific Uranium Region:** Premier assets located in the Athabasca Basin in northern Saskatchewan, Canada, with robust infrastructure and known to host some of the world's richest uranium deposits producing ~15% of world's primary uranium supply



- **Strong Macro Tailwinds:** Positioned to help enable the uranium market renaissance, with 20+ nations pledging to triple nuclear energy capacity by 2050 during a projected period of sustained structural uranium supply shortages



- **Collaboration:** Denison Mines is advancing the largest undeveloped uranium project in the eastern portion of the Athabasca Basin region and has built a best-in-class team to support technical, operating and corporate initiatives



- **Key Uranium Funds and Investors:** Significant number of strategic investors including uranium and mining funds, institutions and insiders; \$10.5M oversubscribed financing closed in November 2024



- **Incentives:** Foremost Management and Board holds ~10.5% of the company's shares outstanding, with Denison Mines holding 19.13% for a combined 29.64% ownership working towards building shareholder value



- **Secondary Lithium Upside:** Five Canadian lithium projects spanning 50,000+ acres with long-term development potential

FOREMOST AND DENISON

Where Vision Meets Value



Advantageous Position

A highly sought-out position provided by Denison to advance underdeveloped properties and maximize untapped potential



Significant Endorsement

This groundbreaking collaboration is set to elevate Foremost's market presence, leveraging Denison's proven success for a powerful boost in awareness.



Nasdaq Listed: FMST

Denison strong trading volume on the NYSE indicates a healthy demand and engaged investor base, providing a direct opportunity to tap into their market reach and investor connections



On-Going Support

Backed by Denison, C\$2.9B* Canadian uranium producer and developer, will provide technical, operational and financial support



Early Entry Opportunity

Tightly held, with only 10M shares outstanding with significant insider and institutional backing, set to pave the way for exceptional upside



Geological Collaboration

A new collaboration of Jody Dahrouge and Denison's technical team with proven track-records in the Basin providing increased potential of unprecedented uranium discoveries

DENISON MINES OVERVIEW

US\$1.95B* Uranium Company (NYSE American: DNN & TSX: DML)



Advanced Athabasca Basin Uranium Developer With Unique Asset Mix



2.2M lbs U₃O₈ in physical uranium holdings

- Market value ~**CAD\$243M** (US\$81.75/lb U₃O₈)
- +/- ~**CAD\$30M** in change for every US\$10/lb U₃O₈ move in spot price
- Acquired at average cost of **USD\$29.66/lb U₃O₈**



+Balance Sheet

- ~**CAD\$375M** in cash, uranium & uranium investment
- CAD\$106M** in cash and cash equivalents
- CAD\$109M** in working capital; No debt
- CAD\$25M** investment in uranium equities and convertibles



95% Interest in the Wheeler River Project

- 2023 Phoenix Feasibility Study with final **Environmental Impact Statement** filed, **ISR project** advancing through permitting; production targeted for 2027 or 2028
- Assets include the **Phoenix and Gryphon** deposits at Wheeler River & the THT deposit at Waterbury Lake



Indigenous People

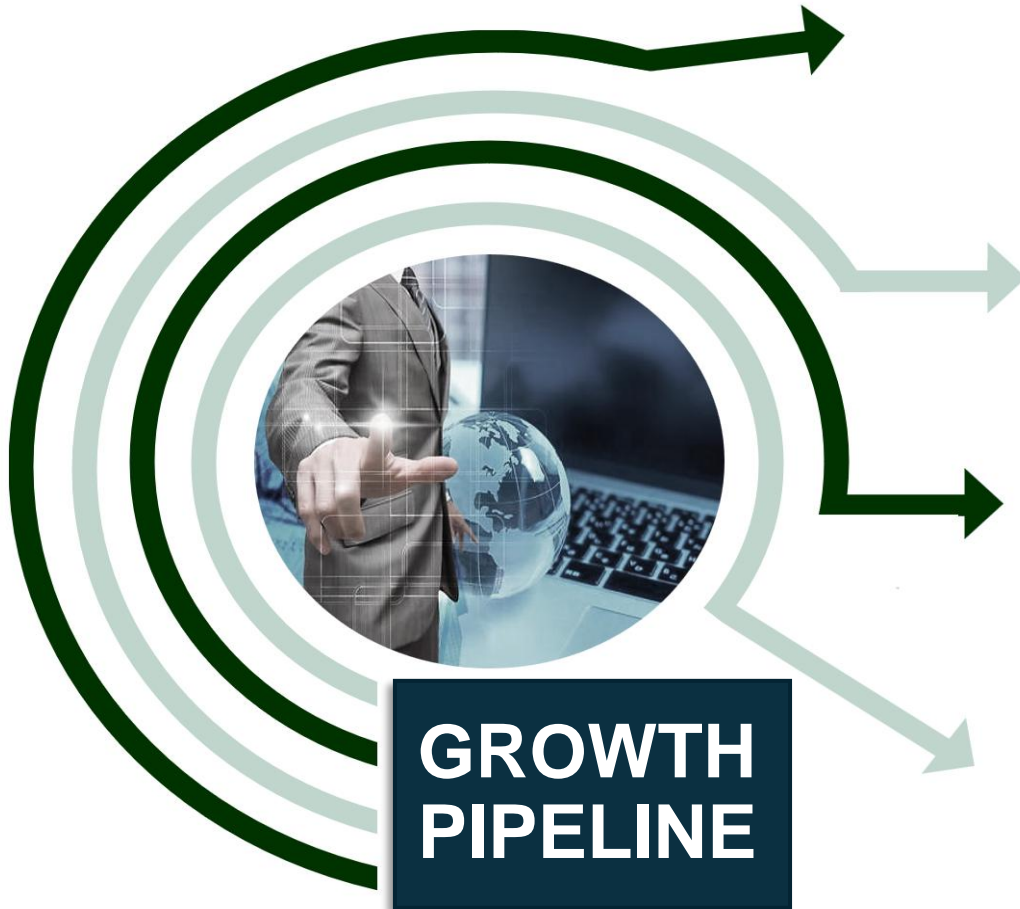
Denison's first-in-sector position reflects commitment to **take action** towards advancing reconciliation with Indigenous peoples in Canada

ESG

Strong and established **environmental social governance** practices within the Company and its communities

VALUE CREATION

Systematic Steps to Increasing Shareholder Value



Fully Funded

\$6.5Million in 2025 towards exploration program on a diverse portfolio including grassroots to those with significant historical exploration and drilling



Extensive Historic Exploration

Includes drilling and geophysical surveys by Denison Mines—provides Foremost with a **validated roadmap** and a clear competitive advantage, enabling targeted drilling of high-potential, **mineralized zones** from the outset



Strategically Positioned Projects

Along side or within major uranium trends including the **LaRocque corridor** - host to IsoEnergy's world-class Hurricane Deposit (48.6M lbs at 34.5% U3O8) highlighting the potential to high-grade discovery potential



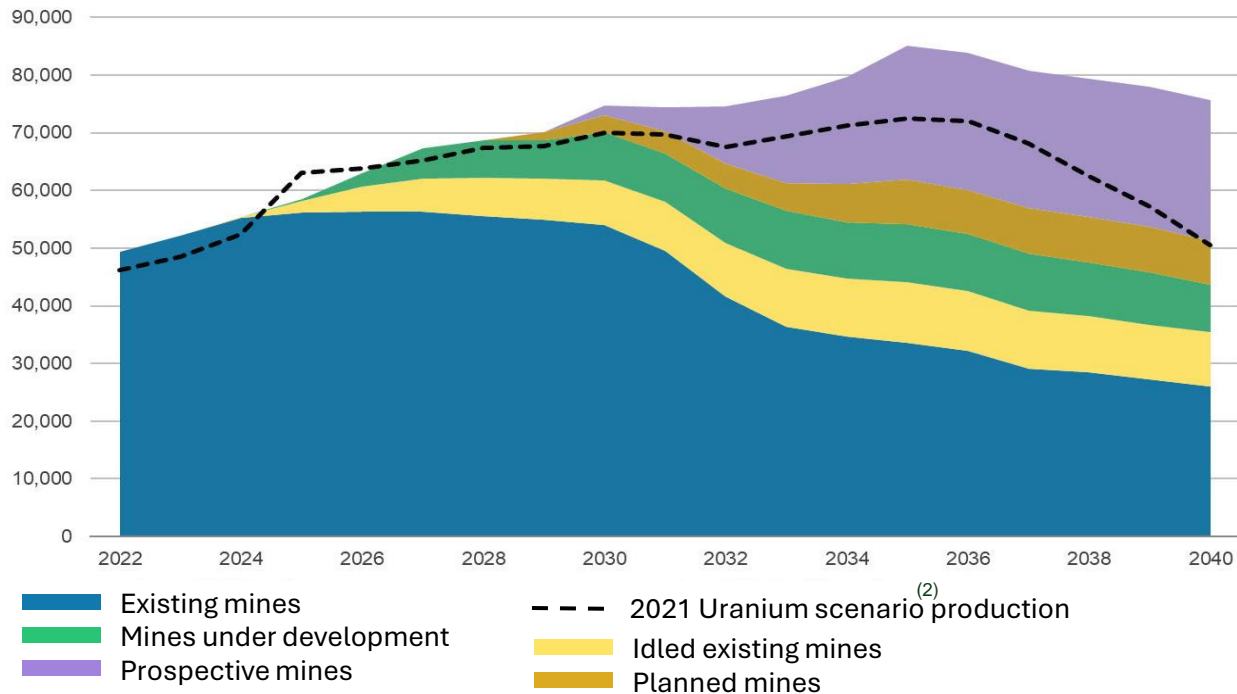
Discovery Ready-Targets

Multiple drill programs projected on permitted and drill ready targets on properties hosting mineralization **along strike of recent major discoveries**

Uranium Market Outlook

A Future Structural Deficit Looks Imminent

Reference Scenario for Uranium Production tU ⁽²⁾



“One thing is certain, more investment into uranium supply is required to keep pace with its growing demand” - RBC Capital Markets

SMR Reactor Growth ⁽¹⁾

3.2%

**Expected Growth Rate
through to 2028**

\$8.05B

**Expected Market
Size by 2028**

Nuclear Reactor Forecast

60 Under construction
in 16 countries

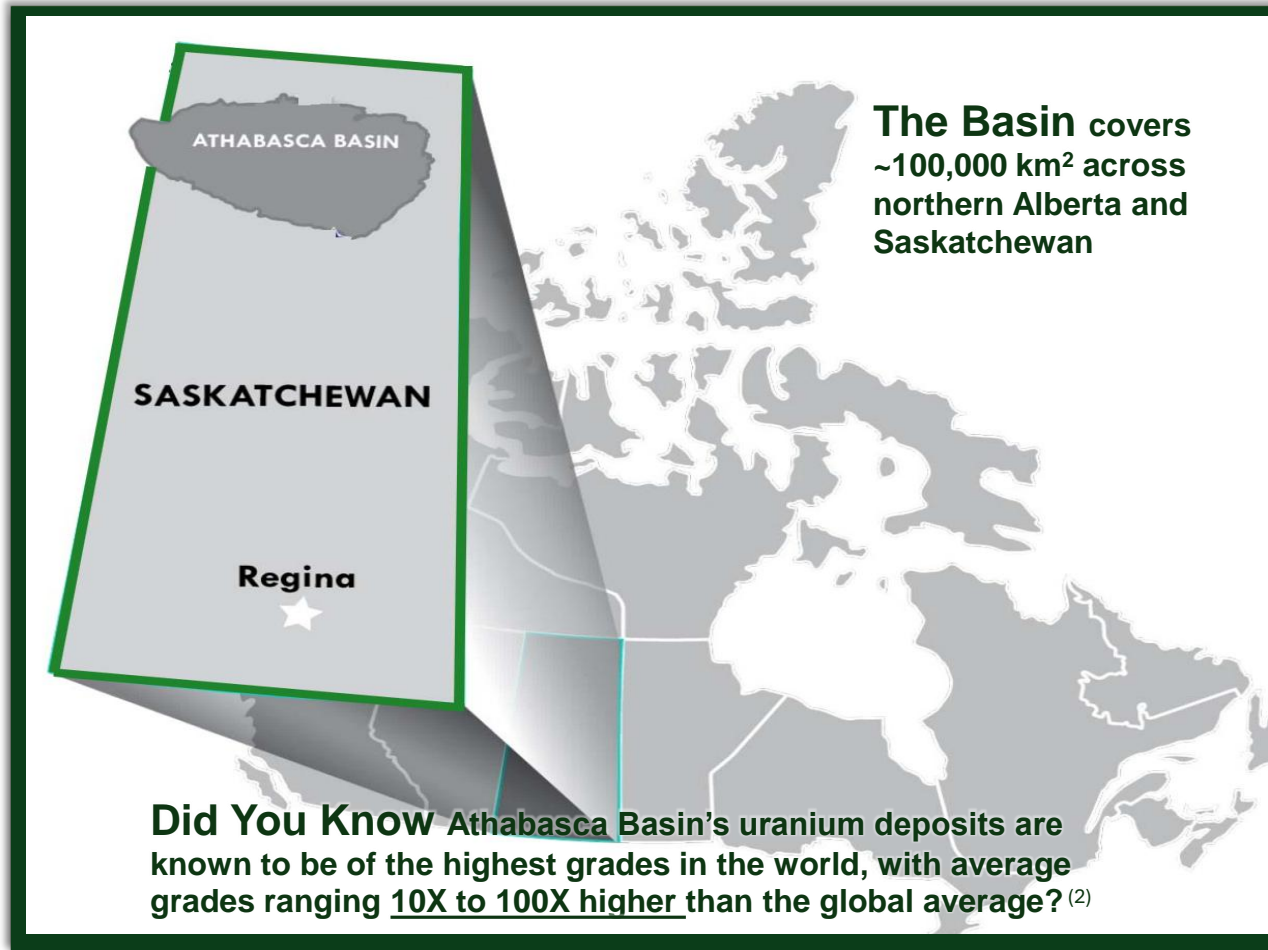
300+ Currently Proposed



Uranium Demand: *The Drivers*

- 1** Data centre build-outs and power needs for artificial intelligence technology represent a blue-sky scenario for uranium demand
- 2** Energy Security heightened by geopolitical tensions
- 3** Supply side set to decline due to under investment in uranium exploration and mine depletion
- 4** Energy demands and supply disruptions creating pressure on price

ATHABASCA BASIN



The Athabasca Basin, located in Northern Saskatchewan, contains some of the world's richest uranium deposits and produces ~15% of world's primary uranium supply

Saskatchewan is an established and highly-attractive mining jurisdiction which includes:

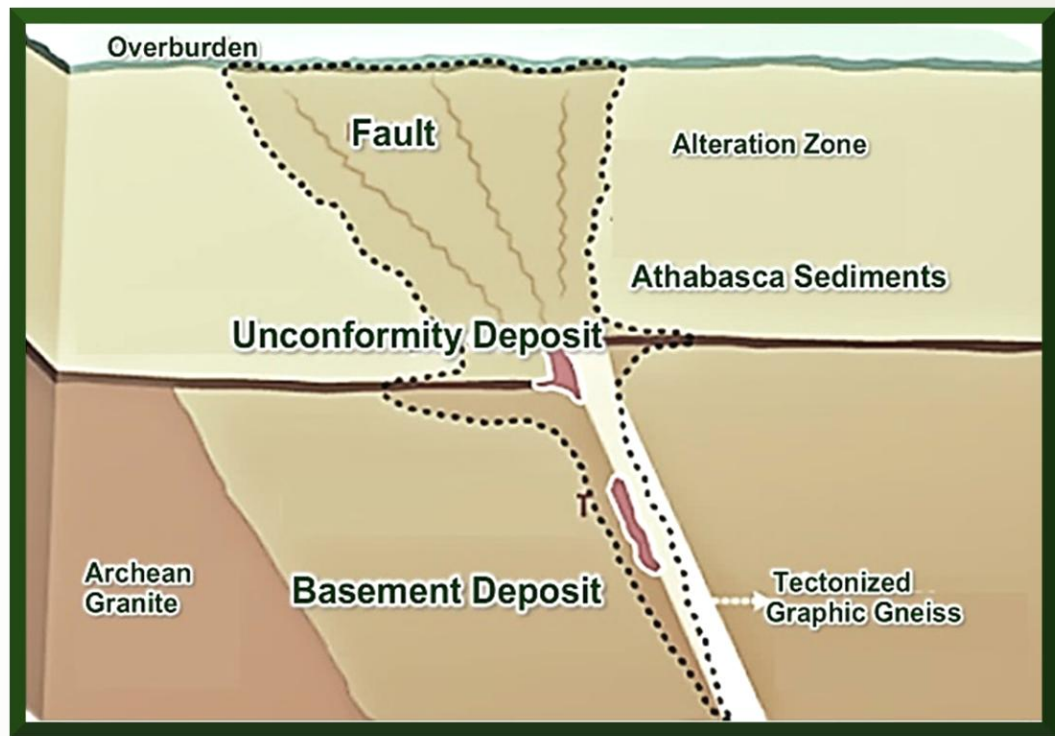
- #3 ranking as the “most attractive jurisdiction in the world for mining investment” – Fraser Institute (2023)
- History of uranium mining and production for 40+ years in a stable, pro-mining province
- Home to some of the largest and highest-grade uranium deposits in the world with over 554,475 tU of U₃O₈ produced⁽¹⁾

Recent discoveries are a testament to the ongoing prospectivity of the area including:

Denison (TSX: DML) – Phoenix, Gryphon
NexGen Energy (TSX: NXE) – Arrow
ISO Energy (TSX: ISO) – Hurricane
Fission Uranium (TSX: FCU) – Triple R

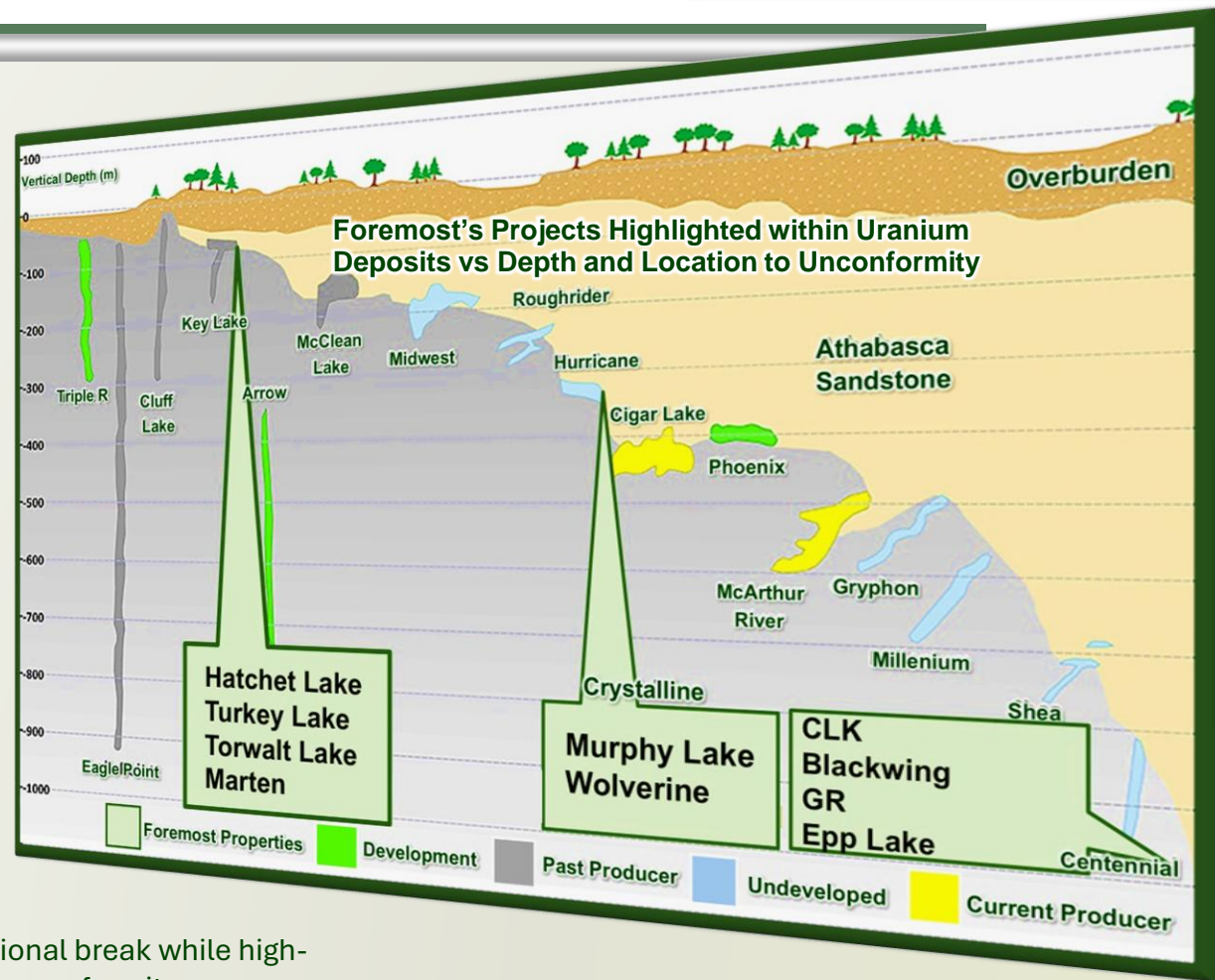
URANIUM DEPOSITS IN THE BASIN

Digging Deeper for the Next Big Discovery



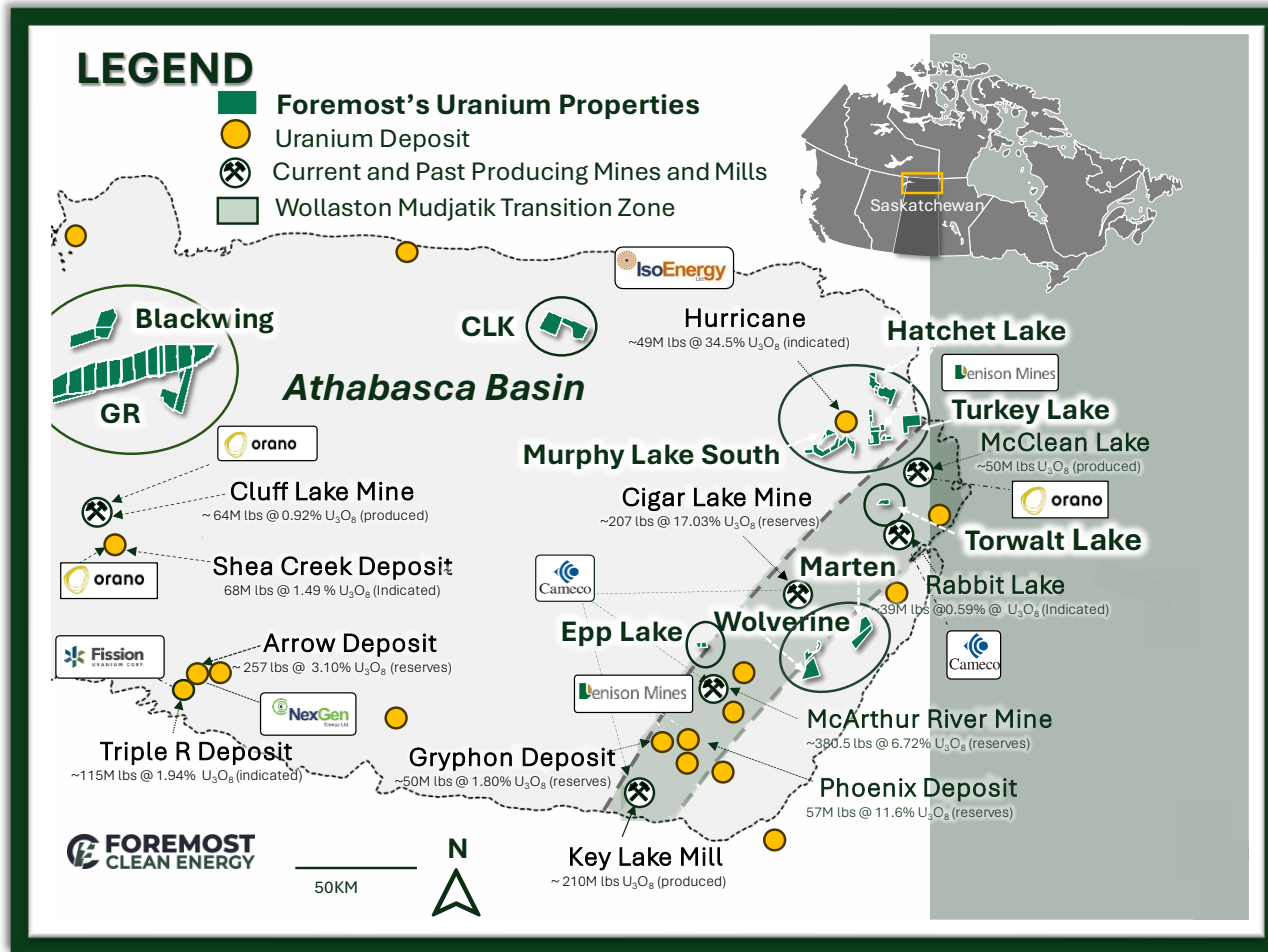
Uranium Deposit Formation

Unconformity deposits are formed between rock layers separated by major erosional break while high-grade **basement deposits** form in the footwall region of the fault zone below the unconformity



URANIUM PORTFOLIO

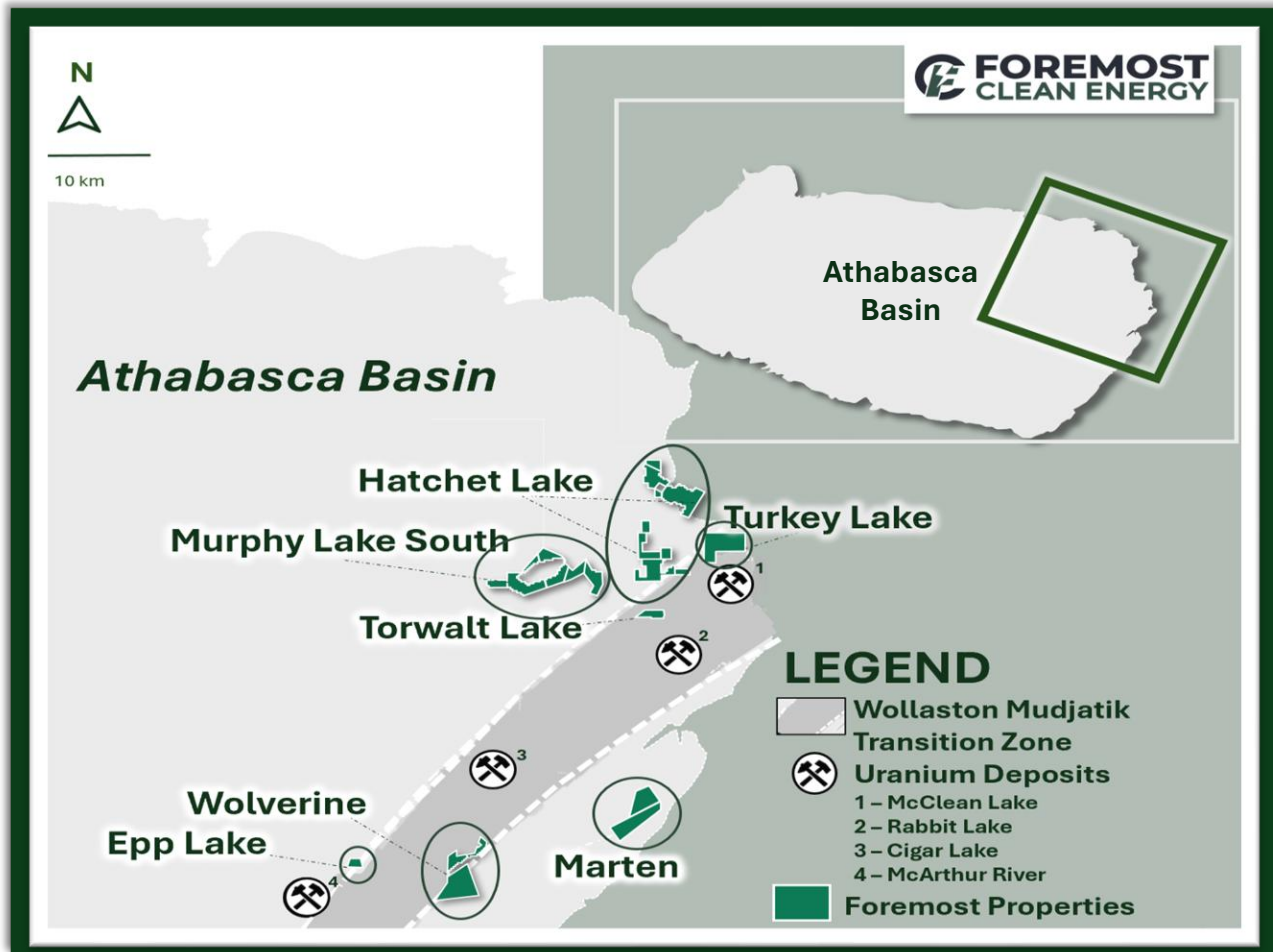
Path to Prosperity: Where Opportunities Meet Mineralization



Highly Attractive Uranium Portfolio

- Foremost holds one of the largest exploration portfolios in the Athabasca Basin; 45 claims within 10 projects, spanning 332,378 acres / 134,509 hectares
- Projects separated into two distinct regions:
- Eastern Athabasca Properties
- Blue-Sky Properties
- Eastern Athabasca Cluster encompasses a diversified portfolio at different stages of exploration, with both early staged exploration projects through drill permitted – drill ready assets
- The region has a well-established mining and transportation infrastructure

EASTERN ATHABASCA REGION



Key Features

Eastern Athabasca Properties encompasses a diversified portfolio at different stages of exploration, with both early staged exploration projects through drill permitted – drill ready assets

Some exploration features of Basin Uranium deposits include:

- Structure / structural corridor, with projects located within or alongside the Wollaston Mudjatik Transition Zone
- Graphitic conductor
- Alteration (clay)
- Anomalous associated elements (As, Bo, Co, Ni)
- Anomalous uranium mineralization

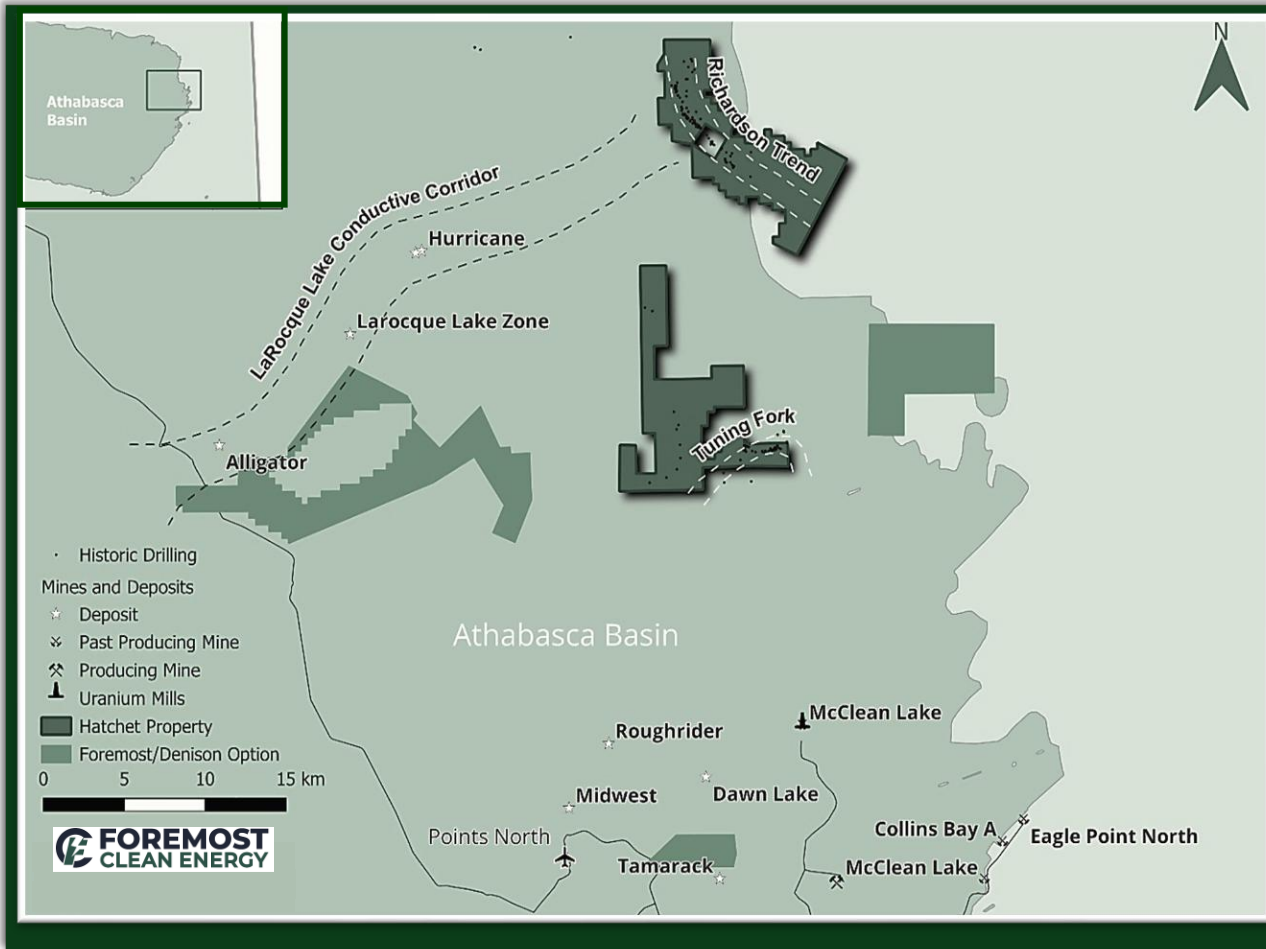
Historic exploration focused on the unconformity, leaving the possibility of basement hosted mineralization virtually untested

Eastern Athabasca Projects Include:

- | | | | |
|---------------------|------------|---------------|----------------|
| ① Murphy Lake South | ③ Marten | ⑤ Wolverine | ⑦ Torwalt Lake |
| ② Hatchet Lake | ④ Epp Lake | ⑥ Turkey Lake | |

HATCHET LAKE

A ~2,000-metre Diamond Drill Program Commenced in March 2025

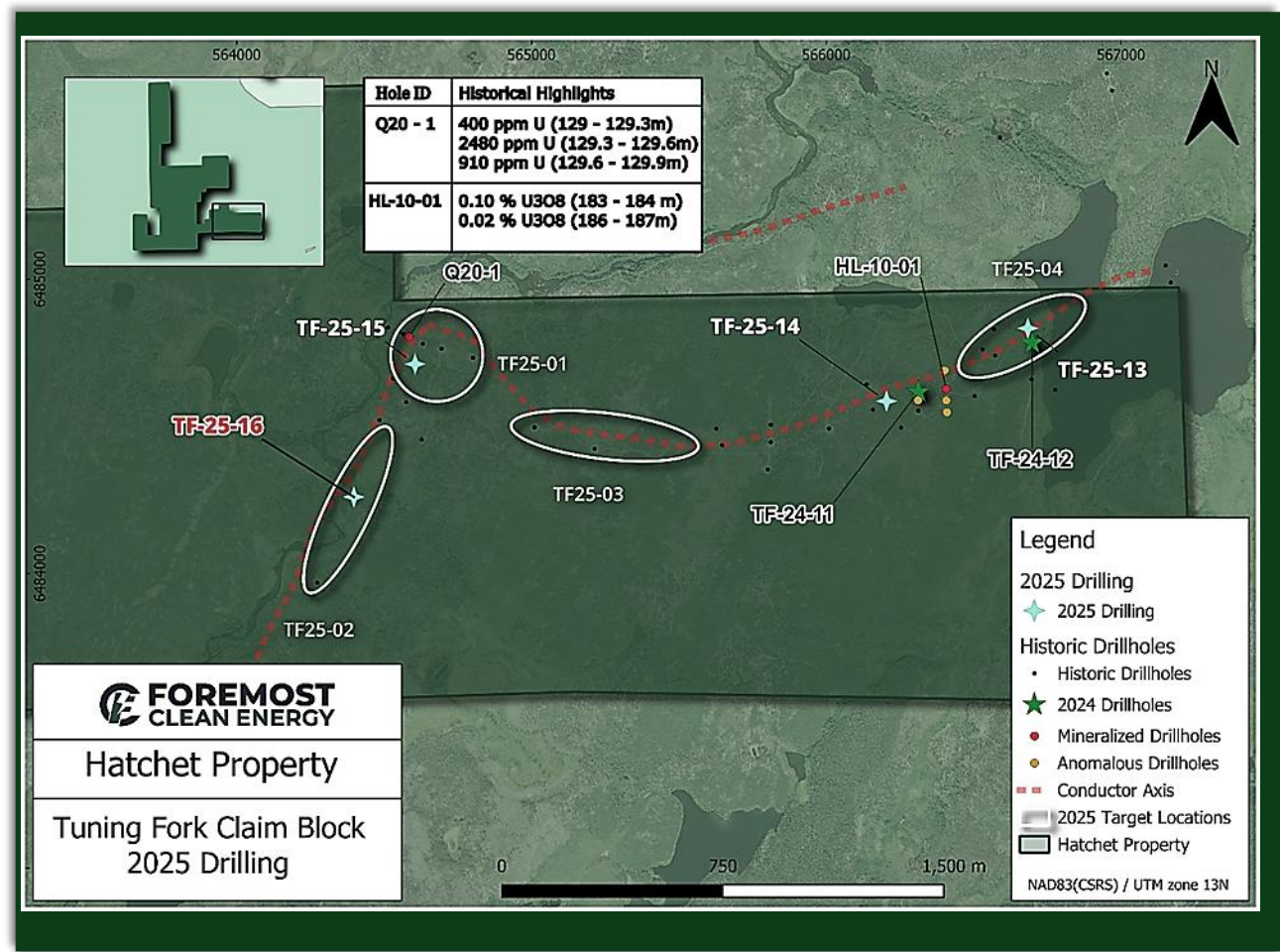


Key Features

- Consists of two non-contiguous claim blocks: the Richardson grid, which consists of four claims; and the Hatchet South claim block or (Tuning Fork) which consists of five claims
- Shallow depth to unconformity with virtually untested basement potential
- **The Richardson block** hosts multiple mineralized drill holes, with grades of up to 1.52% U_3O_8 and covers the strike extension of Cameco's Richardson grid, where historical drilling has identified multiple high-grade unconformity-associated uranium intercepts
- Historically anomalous uranium mineralization along Richardson trend with over a strike length of ~5 km
- Uranium and base metal enrichment at **Tuning Fork**
 - Up to 0.45% U_3O_8 in over 2.3 m (RL-13-16)
 - Up to 2.52% U_3O_8 in over 0.15 m (RL-13-13)
 - 19.6 g/t Ag, 3.3% Pb, 0.27% Zn over 9.6 m (RL-14-27)
- Current drill results pending

Hatchet Lake

A Recent New Discovery of Uranium Mineralization



High-Grade Results & Expansion Potential

- Highly successful initial results from inaugural drill program
- New uranium mineralization discovered
- Drill hole TF-25-16 intersected 0.22% eU₃O₈ over 0.9m within a 15m-wide altered zone
- Additional intervals: 0.10% eU₃O₈ over 6.5m (open along strike/depth)
- High-grade spikes: 0.58% eU₃O₈ over 0.1m

Supporting Data Table

Interval (m)	Length (m)	Grade (% eU ₃ O ₈)
144.5–145.5	1.0	0.132
146.9–147.8	0.9	0.217
Incl. 147.5–147.6	*0.1*	*0.580*

Hatchet Lake

2025 Drill Program is On-Going



Figure 1– Core photos displaying strong alteration over the elevated gamma probe reading interval

Hatchet Highlights Continued

- Hatchet drill program is ongoing, with follow-up on the new mineralization planned
- Elevated boron (5,670 ppm), copper (233 ppm), nickel (387 ppm) – indicative of hydrothermal system
- Targeted 600m gap between historic holes (no prior drilling)
- Mineralization confirmed near unconformity (Athabasca Basin hallmark)

Next Steps Include:

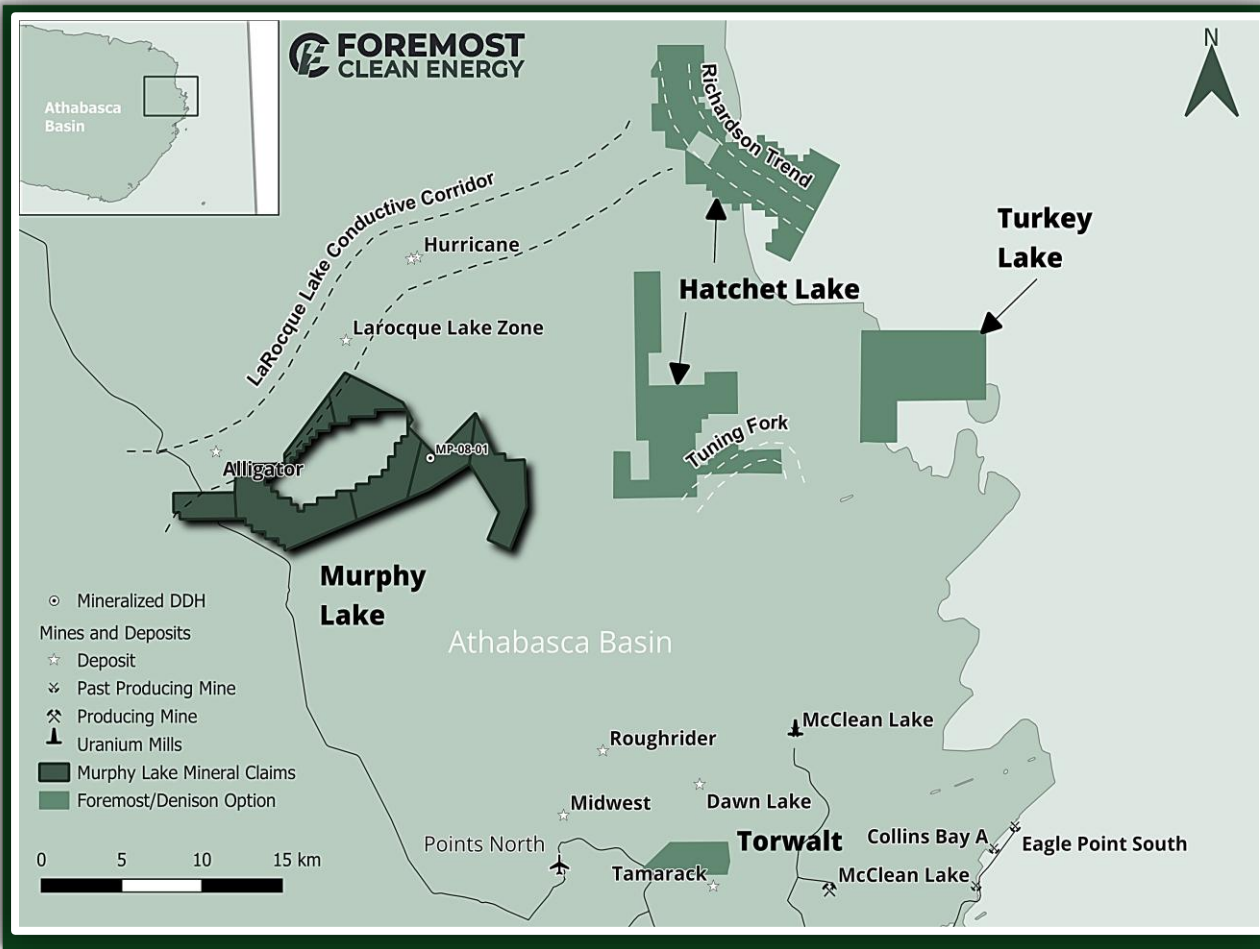
- Expand TF-25-16 zone
- Test additional conductive trends

“This discovery at Hatchet is a testament to the strategic value of our unique collaboration with Denison Mines Corp... Denison’s extensive historical exploration provided a clear roadmap for our inaugural drill program, allowing us to immediately focus on high-priority targets. Unlike many juniors starting from scratch, we validated high-potential targets and uncovered new mineralization in our first field program.”

— Jason Barnard, President & CEO

MURPHY LAKE SOUTH

Murphy is Queued Up and Ready to Drill



Key Features

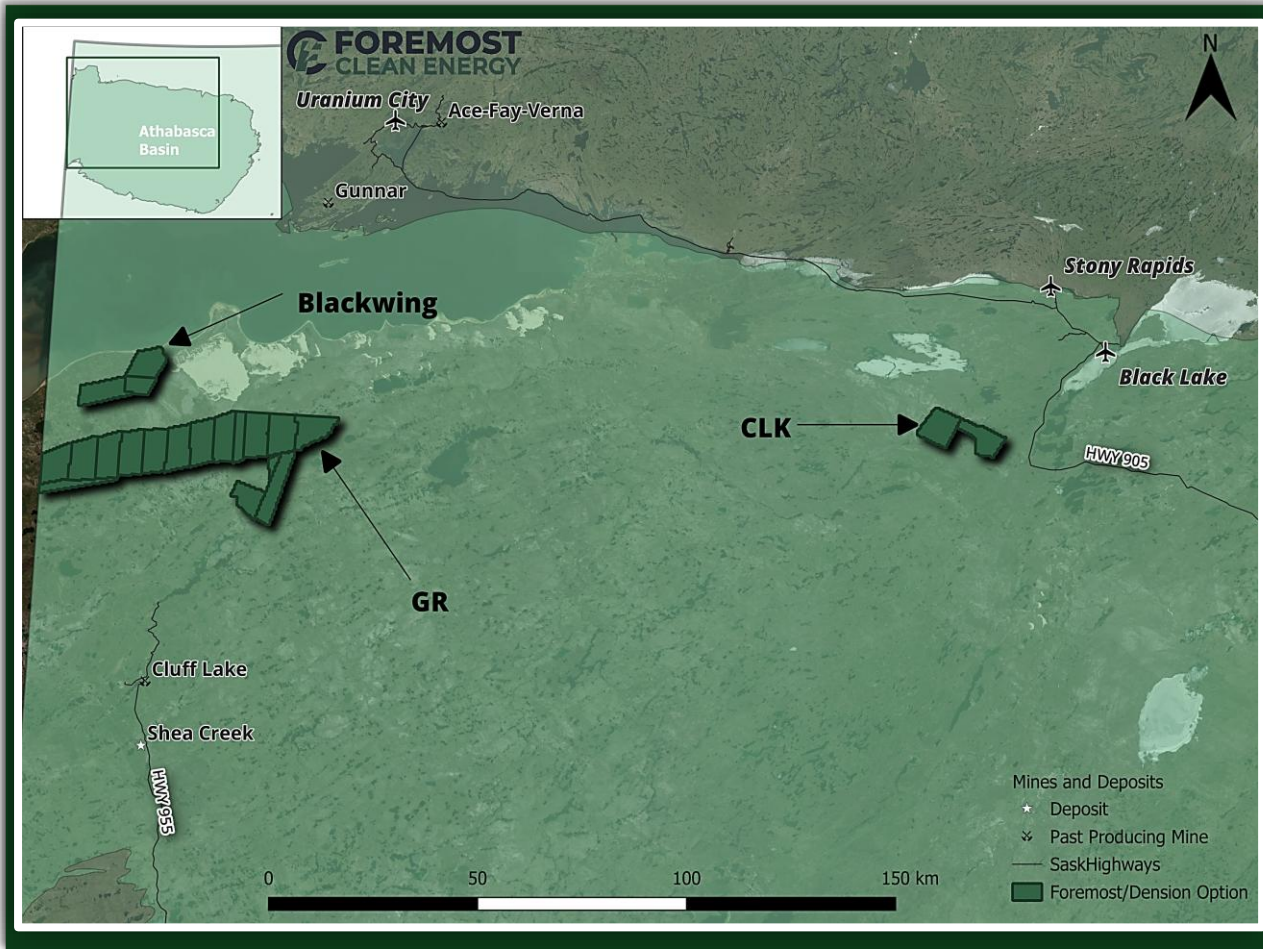
Located proximal to the LaRocque Lake Conductive corridor, which hosts the Hurricane, Alligator, Crocodile and LaRocque Uranium deposits

- Relatively shallow depth to unconformity
- Virtually untested basement potential
- Up to 0.25% U_3O_8 in over 6.0 m (MP-15-03)
- Up to 0.59% U_3O_8 in over 0.5 m (MP-16-11)

Two Phase Drill Program Announced for 2025

- Phase 1: Expected to be scheduled for summer 2025 involves 1,500 meters of diamond drilling targeting uranium anomalies found at an unconformity intersection of graphitic faults.
- Phase 2: Late winter drill program aims to test geophysical anomalies potentially linked to brittle structures, graphitic horizons, and clay alteration.

BLUE-SKY REGION



Key Features

The Blue-Sky projects were staked in October 2023 to cover regional structures / structural corridor(s)

- Virtually unexplored portion of the Athabasca Basin
- ~251,000 acres / ~102,000 hectares
- Historic CLK drilling with over 8,500 ppm U in hole CLG-D1, hosted in pitchblende stringers by shared basement rocks

Blue-Sky Projects

- Blackwing
- CLK
- GR

Current 2025 plans for the GR and Blackwing properties include conducting airborne electromagnetic (“EM”) and magnetic surveys to assist with defining conductive trends and identify drill targets for future drill programs



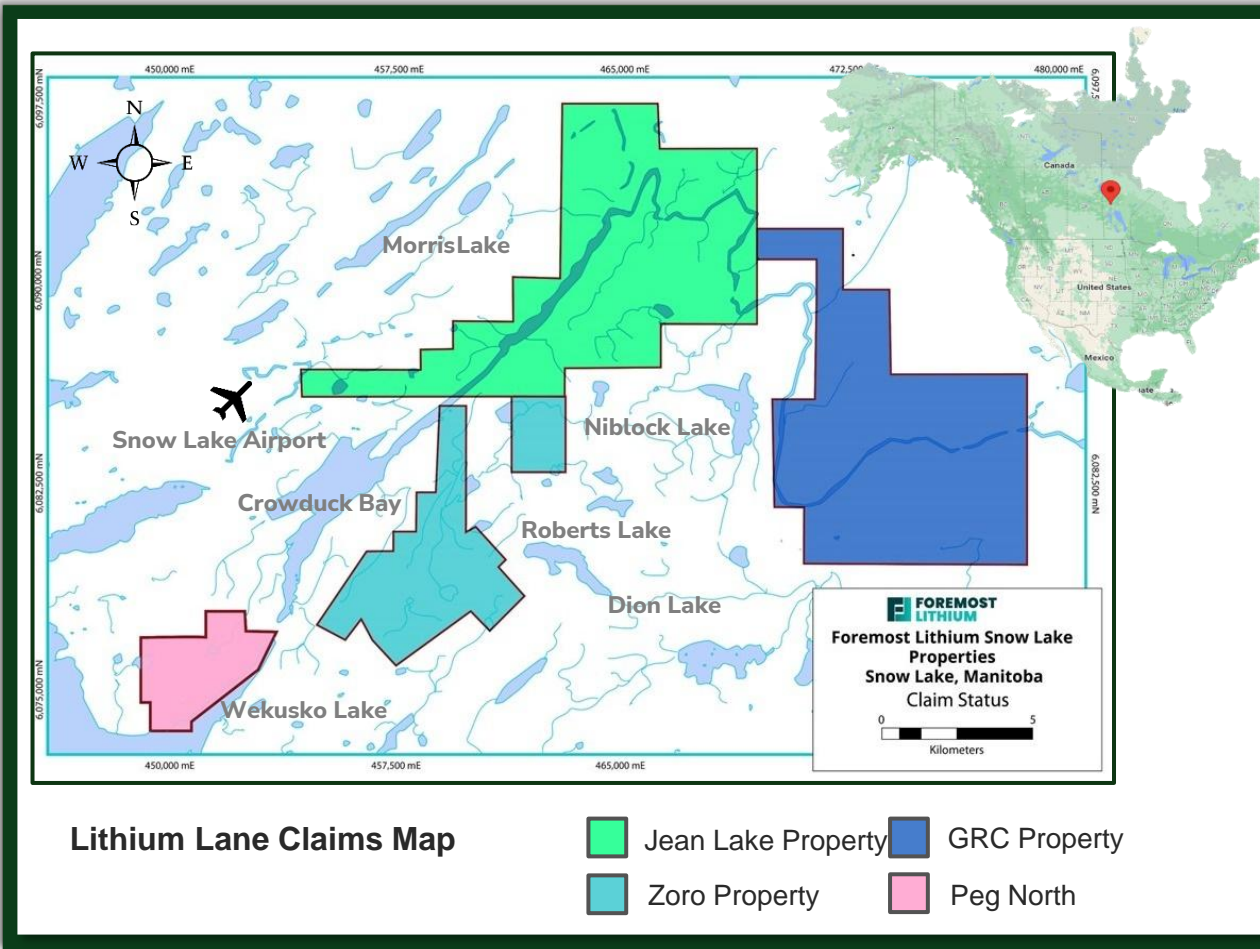
Key Features

- Staked in November 2023
- 25,753 acres / 10,422 ha in two claims
- Project overlaps the NE edge of the Snowbird Tectonic Zone
- Only two holes drilled to date, both intersected anomalous uranium mineralization
- Up to 8,600 ppm U in hole CLG-D1, hosted in pitchblende stringers in upper basement
- Significant Ni and Co enrichment

Current 2025 plans include airborne EM and magnetic survey, followed by a 2,000-meter diamond drilling program to follow up on the historical intersections of pitchblende and geophysical anomalies

LITHIUM LANE PROJECTS

Zoro, Jean Lake, Peg North and Grass River Properties



Key Features

Foremost's **four** core “Lithium Lane” projects span 43,276 acre / 17,513 hectares in the mine friendly district of Snow Lake, Manitoba

“Foremost Lithium stands as a reputable company that has achieved remarkable advancements on their properties in Manitoba. They are widely recognized for their substantial geological potential in terms of valuable mineral deposits. Through their diligent efforts, they have successfully identified and defined their lithium resources, clearly showcasing the significance of these essential minerals.”

Edward Suzuki, Program Manager of The Manitoba Mineral Development Fund, January 04, 2024

LITHIUM LANE PROJECTS

Key Highlights



Complimentary Assets

- 50,000+ acres of lithium projects across Manitoba and Quebec at different levels of exploration and development
- Near existing infrastructure including highway, grid power and railway with abundant renewable power sourced from the provincial power grid utilizing 98% of hydro electricity



Drill Program - Zoro

- Inferred resource estimate of 1.07 M tons at 0.91% Li₂O at Dyke 1⁽¹⁾
- 8 total drill programs completed on the property, totaling 15,000 m in 80 holes
- 16 spodumene mineralized pegmatite dykes have been discovered which remain open for further drilling for additional resources building
- To date, pegmatite dykes that have been discovered exhibit excellent grades and drill-indicated widths, up to 1.4% over 49.8 m



Drill Program – Jean Lake

- 2023 Drill Program on Jean Lake resulted in not only lithium but also gold
- Gold assay results include 7.50 g/t on over 7.66 m including 3.28 ounces per ton gold over 0.48 m; 11.27 g/t Au over 2.75 m including 91.8 g/t Au over 0.32 m
- 1.26% Li₂O over 3.35 metres

PROJECT TIMELINES*



A Robust \$6.5 Million Exploration Program on Multiple Properties on Discovery-Ready Targets

Q1 2025

Q2 2025

Q3 2025

Q4 2025

Q1 2026

Hatchet Lake Drill assay results released from 2024 program; Confirmed mineralization and high-priority drill targets; expected drill program to follow

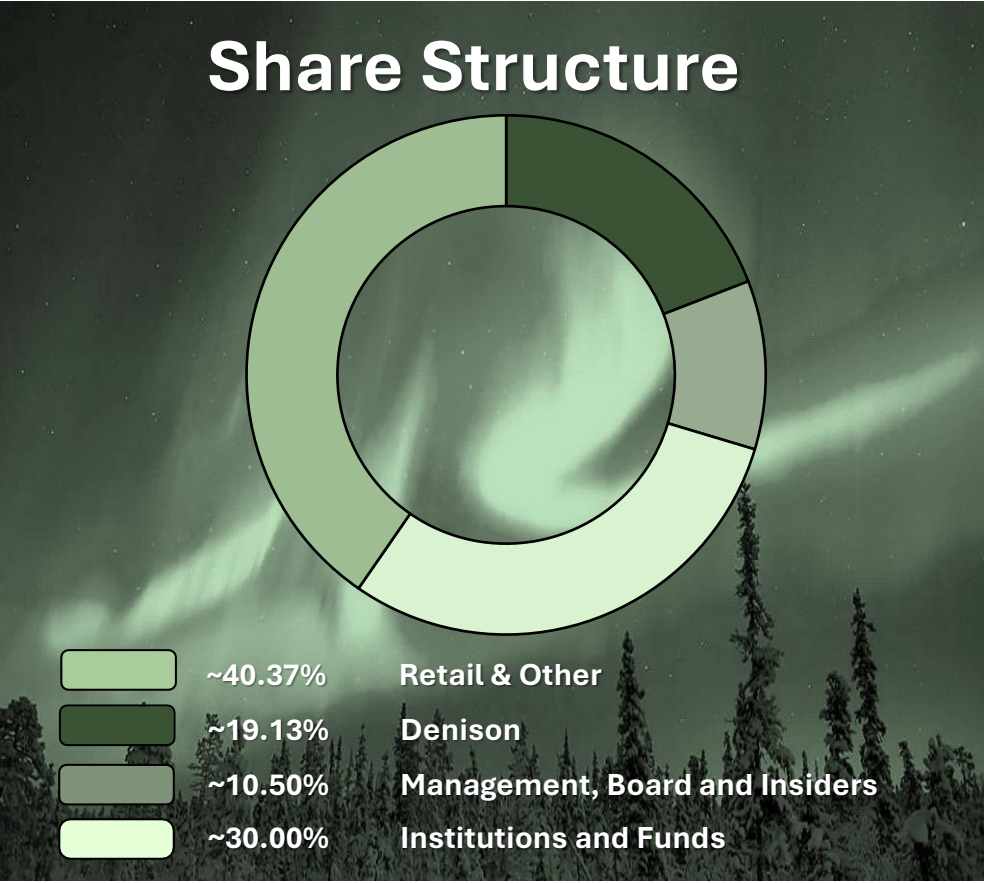
Drill program expected on **Hatchet Lake**; Geophysics on **Wolverine and CLK**; Z-TEM Survey expected to commence over **Blackwing and GR**

Projected drill program on **Murphy Lake South**; Expected results from **Hatchet**. Drill program expected to commence at **CLK Property**

Expected drill program at **Jean Lake Lithium/Gold** Project. Expected follow up drill program at **Hatchet Lake** to commence late in Q4

Subsequent follow up drill program anticipated at **Murphy Lake**. Jean Lake drill program expected to be completed with assays pending

Share Structure



FINANCIAL OVERVIEW	NASDAQ:FMST CSE:FAT
Share Price ⁽¹⁾	C\$1.50
52-Week Trading Range ⁽¹⁾	C\$1.36 – C\$4.61
Basic Shares Outstanding ⁽²⁾	10.34M
Options ⁽³⁾	0.47M
RSUs ⁽³⁾	0.22M
Warrants ⁽²⁾	4.64M
FD Shares Outstanding ⁽²⁾	15.67M
Market Capitalization (Basic) ⁽¹⁾	C\$15.51M
Financing ⁽²⁾	C\$10.5M
Cash and Cash Equivalent ⁽⁴⁾	C\$6.8M

- 1. As of February 07, 2025
- 2. As of November 14, 2024
- 3. As of November 18, 2024
- 4. As of December 31, 2024

TRANSACTION SUMMARY



Phases	Cash (C\$)	Consideration Shares Issued	Exploration Expenditures (C\$)	Miscellaneous Items	Interest Earned (%) ¹
Phase 1: <i>Effective Date: October 07, 2024</i>	--	1,369,810 Common Shares	--	<ul style="list-style-type: none"> ➤ Appointing one director nominated by Denison to Foremost's Board of Directors immediately on the Effective Date; ➤ Appointing a Technical Advisor at Denison's election; and ➤ Entering into an Investor Rights Agreement with Denison, provided, among other things: <ul style="list-style-type: none"> – The appointment by Denison of up to two (2) individuals to the board of directors of Foremost; and – A pre-emptive equity participation right for Denison to maintain a 19.95% interest in Foremost 	20%
Phase 2: <i>October 07, 2027</i>	\$2,000,000 via Combination of Cash or Common Shares		\$8,000,000	--	51%
Phase 3: <i>October 07, 2030</i>	\$2,500,000 via Combination of Cash or Common Shares		\$12,000,000	--	70%
Grand Total	\$4,500,000	\$5,876,485 ²	\$20,000,000		

¹ In the case of Hatchet Lake, Foremost may earn up to a 14.03% interest in Phase 1, 35.78% interest in Phase 2 and 51% interest in Phase 3. If the conditions of Phase 2 or 3 are not satisfied, Foremost shall forfeit its interests in and rights to the percentage of that phase of interest.

² Based on a \$4.29 deemed price from the closing market price the day proceeding announced property acquisition agreement

MANAGEMENT AND ADVISORS



Jason Barnard
President and CEO

Mr. Barnard has over 31 years of experience in capital markets, specializing in Canadian junior metals and mining companies. He first started financing Foremost in 2016 and is the company's largest retail shareholder



Jody Dahrouge
Geoscientific Advisor

30 years of global geological experience and past president of Fission Energy. He is credited in securing several significant discoveries, including Waterbury, Patterson and Patterson Lake South



Dong Shim CPA, CA
Chief Financial Officer

Mr. Shim is a Chartered Professional Accountant in British Columbia and Illinois, specializing in auditing junior mining and high-tech companies, with significant experience in the junior mining, oil & gas industries



Mark Fedikow
Geoscientific Advisor

40+ years experience as an exploration geochemist; was the former Chief Geologist of the Manitoba Geological Survey and recipient of the Provincial Geologists gold medal



Christina Barnard
Chief Operating Officer

Ms. Barnard has 20+ years experience in business management, investor relations and operational development and spent 10+ years as a senior marketing and media advisor for a well-known national public company



Lindsay Bottomer
Geoscientific Advisor

Mr. Bottomer has 45 years of international experience and was the former VP of Entree Gold, involved in major discoveries at Oyu Tolgoi in Mongolia and Ann Mason in Nevada

BOARD OF DIRECTORS



Douglas Mason
Chair of the Board

Mr. Mason has 30+ years of extensive capital market experience including as an officer and on the board of directors for several public companies including 20 years as President and CEO of Jolt Cola.



David Cates
Independent Director

Mr. Cates has been the President and CEO of Denison Mines since 2015 and has significant experience in the uranium mining industry. He also holds board positions with the Canadian Nuclear Association and SkyHarbour Resource.



Amanda Willett
Independent Director

Ms. Willett, Denison's Vice President of Legal + Corporate Secretary has 10+ years experience in securities law specializing in M&A, joint ventures and corporate governance for TSX-listed mining companies.



Jason Barnard
Dependent Director

Mr. Barnard has been Foremost President and CEO since 2022. He has 28+ years experience in global capital markets and been involved in raising over \$500 million dollars for mining and exploration companies.



Andrew Lyons
Independent Director

Mr. Lyons has consulted on over 30 projects across public markets, finance, and technology industries advising on operational efficiencies and he is a board member at Lida and Lakestone Resources.

INVESTMENT HIGHLIGHTS



Extensive Portfolio

10 DISTINCT URANIUM PROPERTIES

Each with mineralization and **identified targets** spanning over 330,000 acres prospective area surrounded by **high-grade deposits**



Favorable Market Outlook

CLEAN ENERGY INITIATIVES

Strong macro tailwinds, including prohibition of Russian imports and a pledge from 20+ nations to **triple nuclear energy capacity by 2050**



Athabasca Basin

PROVEN MINING JURISDICTION

A known prolific uranium location producing **~15% of world's primary uranium supply** in Saskatchewan, an established and highly-attractive mining jurisdiction



Alignment to Shareholders

DENISON MINES COLLABORATION

A **C\$2.9B*** leading uranium developer with access to key technical, financial and corporate resources with an **equity stake of ~19.13%**



The Future



Pioneering A Clean Energy Future

Company Contact

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President & CEO

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+1 (604) 330-8067

NASDAQ: FMST | CSE: FAT



www.foremostcleanenergy.com



APPENDIX

10 Projects on 2 Distinct Zones Featuring:

Hatchet Lake

Murphy Lake South

Turkey Lake

Torwalt Lake

Marten

Wolverine

Epp Lake

Blackwing

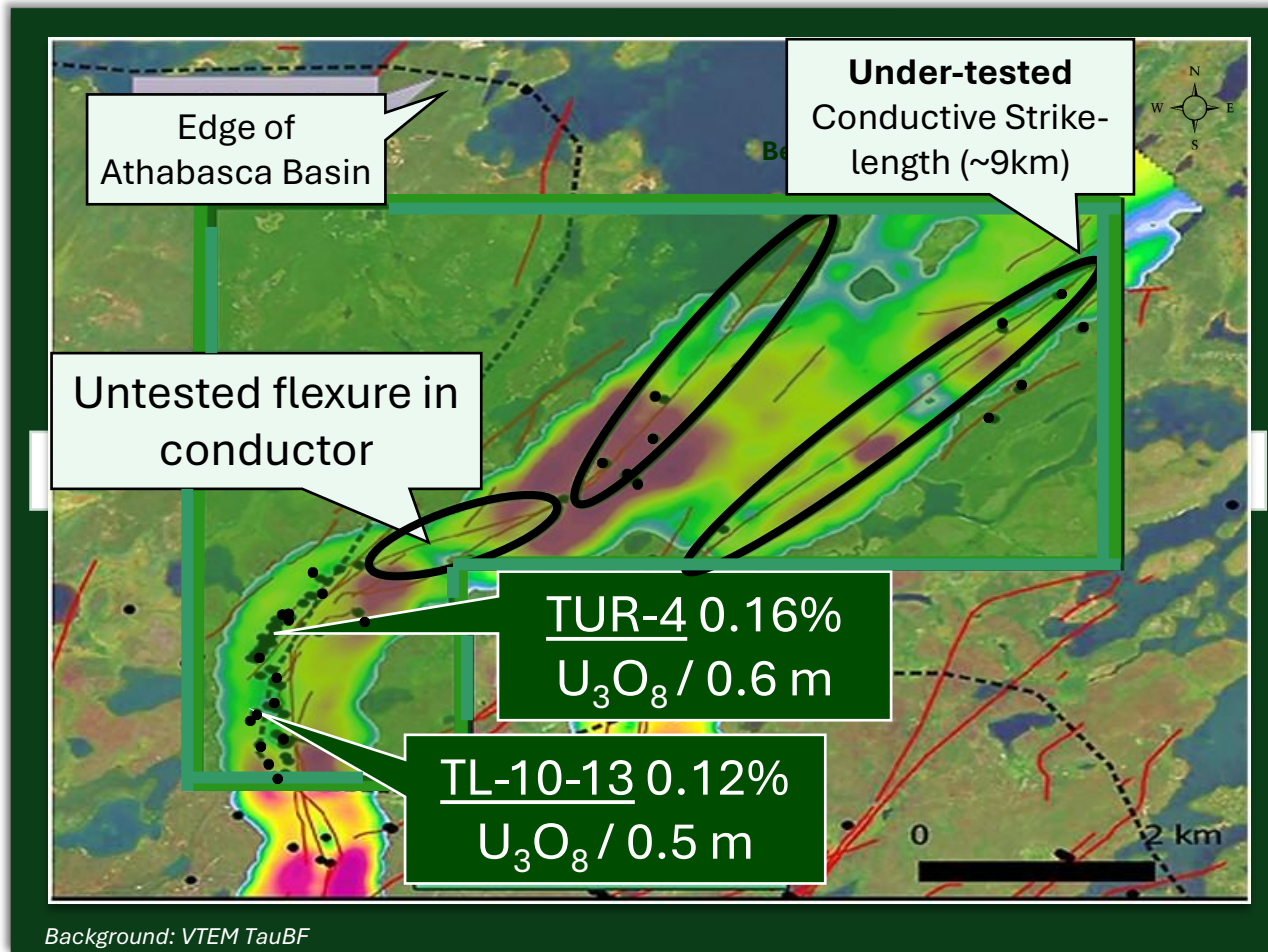
CLK

GR

Project Overview on Ten Distinct Properties Spanning 330,000+ Acres in the Athabasca Basin

TURKEY LAKE

Underexplored Property with Known Mineralization

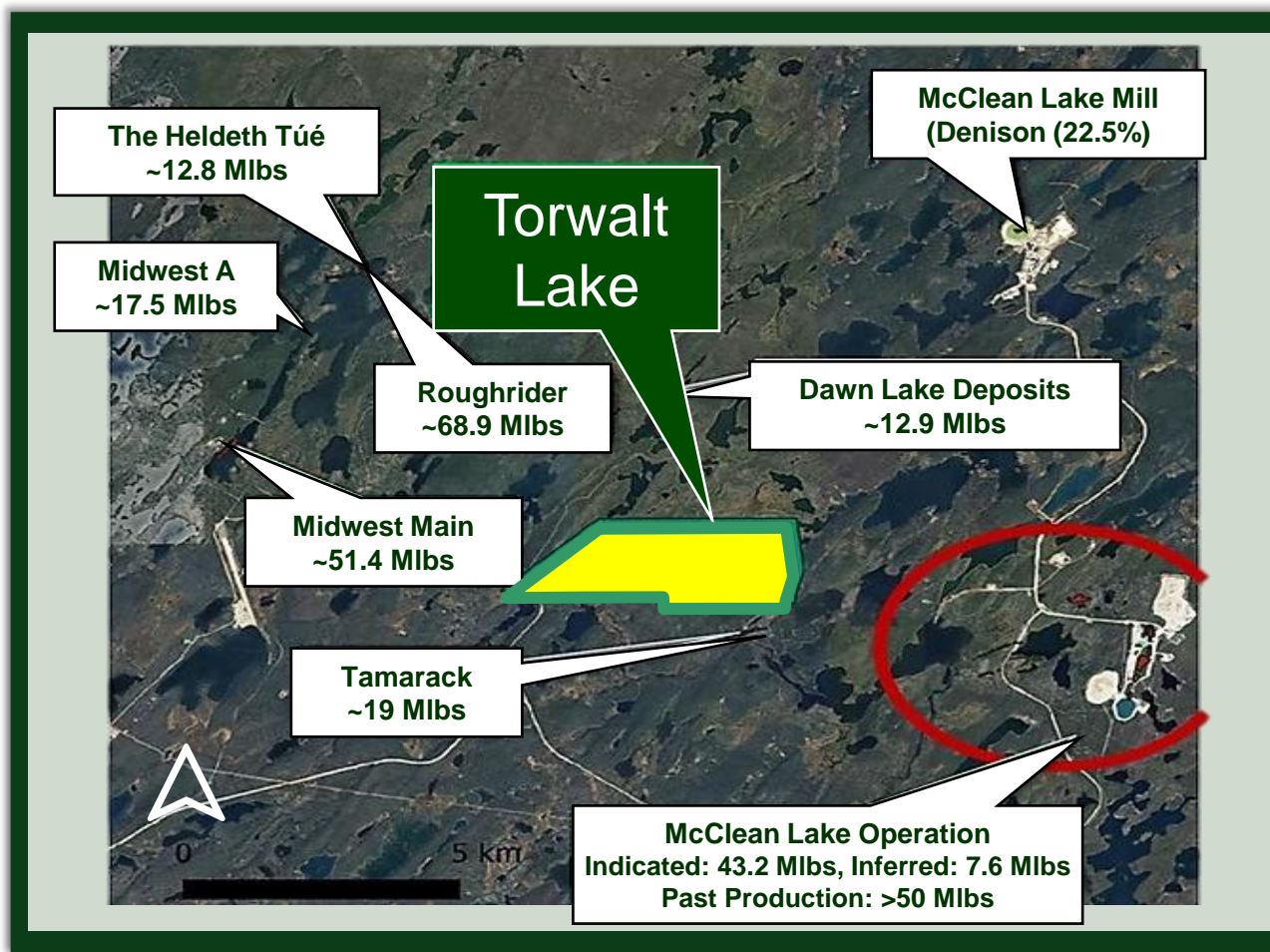


Key Features

- One claim totaling 9,363 acres / 3,789 ha
- Close to infrastructure
- Shallow depth to unconformity (<50 m)
- Property straddles eastern edge of Athabasca Basin
- Multiple holes have anomalous radioactivity at the unconformity
 - TUR-4: 0.16% U₃O₈ in / 0.6 m
 - TL-10-13: 0.12% U₃O₈ in / 0.5 m
- Virtually untested basement potential, Collins Bay analogue
- Purepoint's Osprey Zone located along conductive trend to the south of Turkey Lake Property

TORWALT LAKE

Surrounded by Uranium Operations

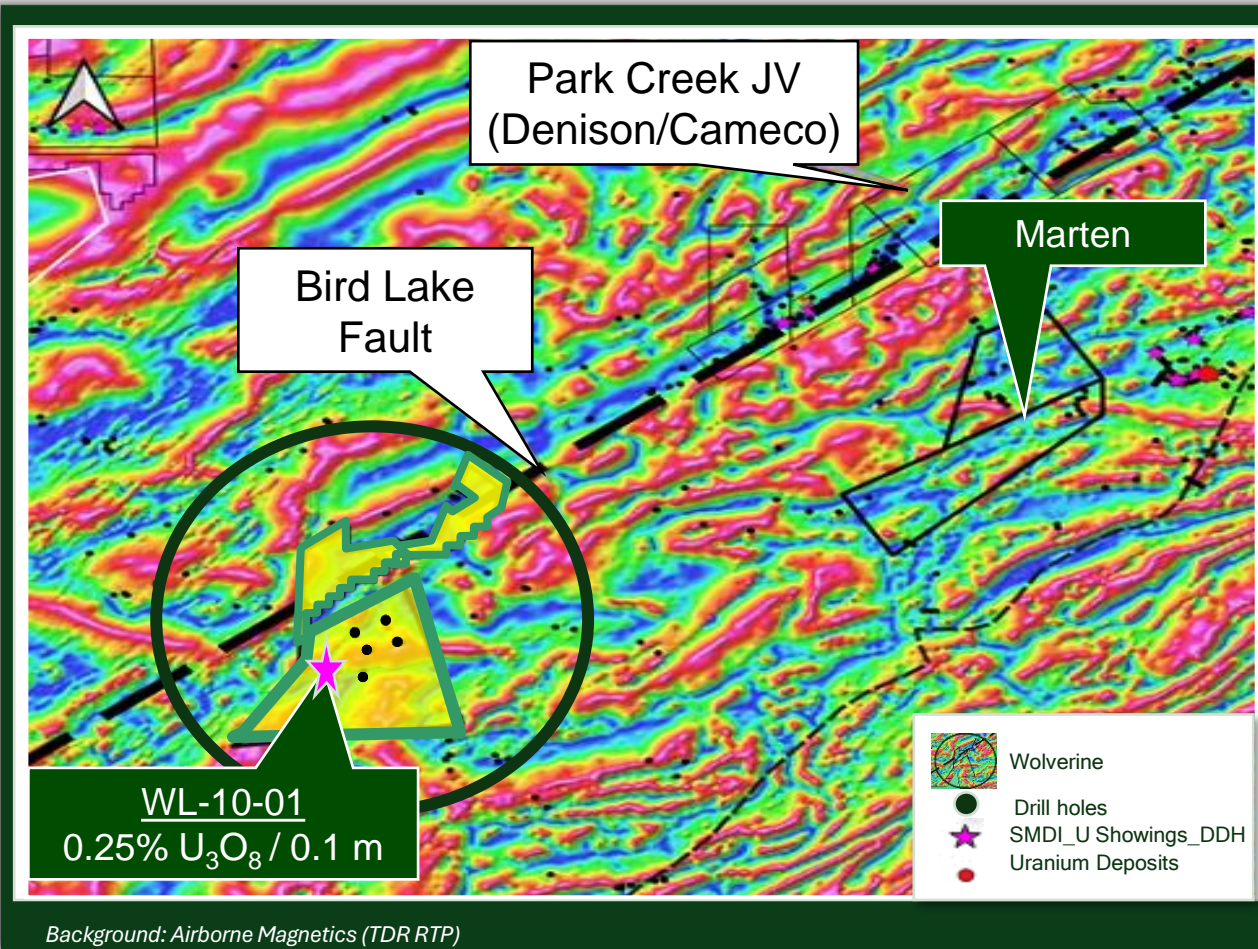


Key Features

- One claim totaling 2,007 acres / 812 ha
- Well-situated within the infrastructure-rich eastern Athabasca Basin
- Shallow depth to unconformity (<200 m)
- Borders McClean Lake Operation
- Graphitic metasediment overlying granitic dome
- Underexplored with only two known drill holes
- Potential for Key Lake analogue

WOLVERINE

Existing Mineralization at Shallow Depth

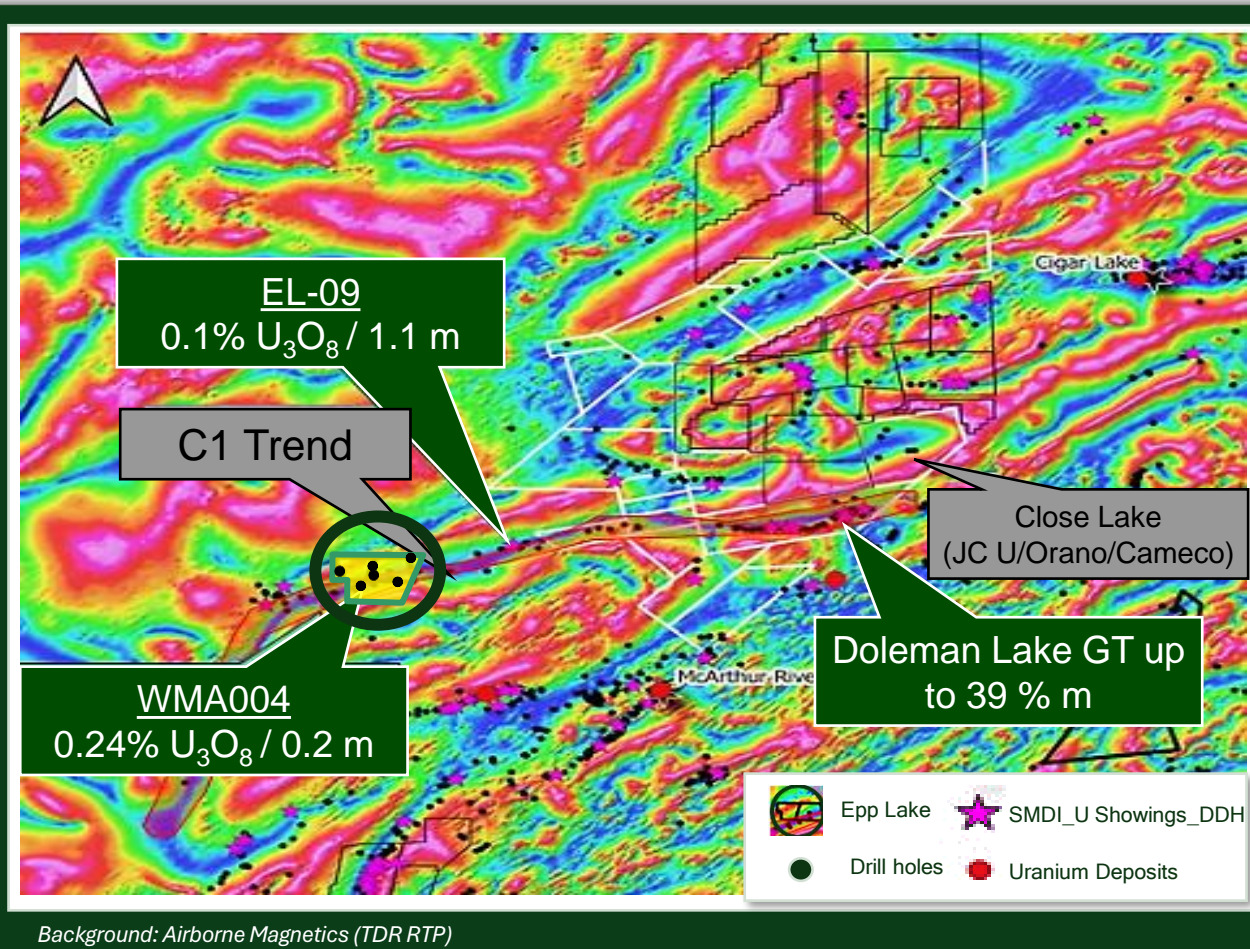


Key Features

- Three claims totaling 12,444 acres / 5,036 ha
- Relatively shallow depth to unconformity (250 m)
- Covers potential southwestern extension of Bird Lake Fault, which is host to uranium mineralization at the Park Creek Joint Venture of Cameco/Denison
- Historical drilling identified uranium mineralization with peak mineralization of 0.25% U₃O₈ in / 0.1 m, hosted in faulted pegmatite (basement lithologies)
- Additional geophysical work required to define property-scale conductivity prior to drilling

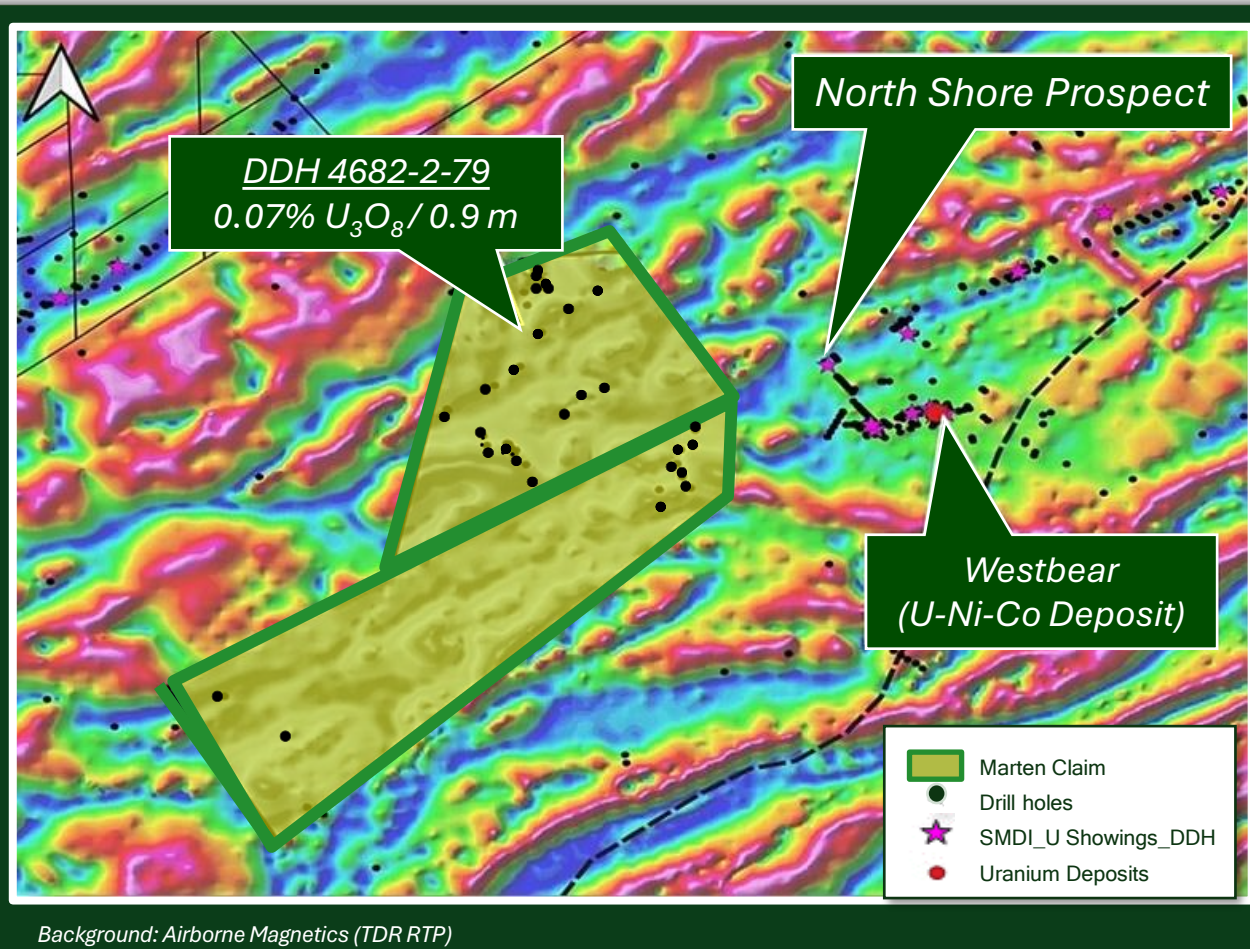
EPP LAKE

Underexplored Property with Known Mineralization



Key Features

- Two claims totaling 2,138 acres / 865 ha
- Depth to unconformity is about 800 m extension of C1 conductor trend, which is host to multiple uranium showings east of Epp Lake
 - Elevated uranium enrichment above unconformity (5.4ppm)
- Historic drill testing confirmed graphitic metasediments
- Within two holes, significant alteration with coincident geochemistry in lower sandstone column
- 2008 ML TEM survey shows distinctive conductive response associated with C1 conductor
- Drill ready targets

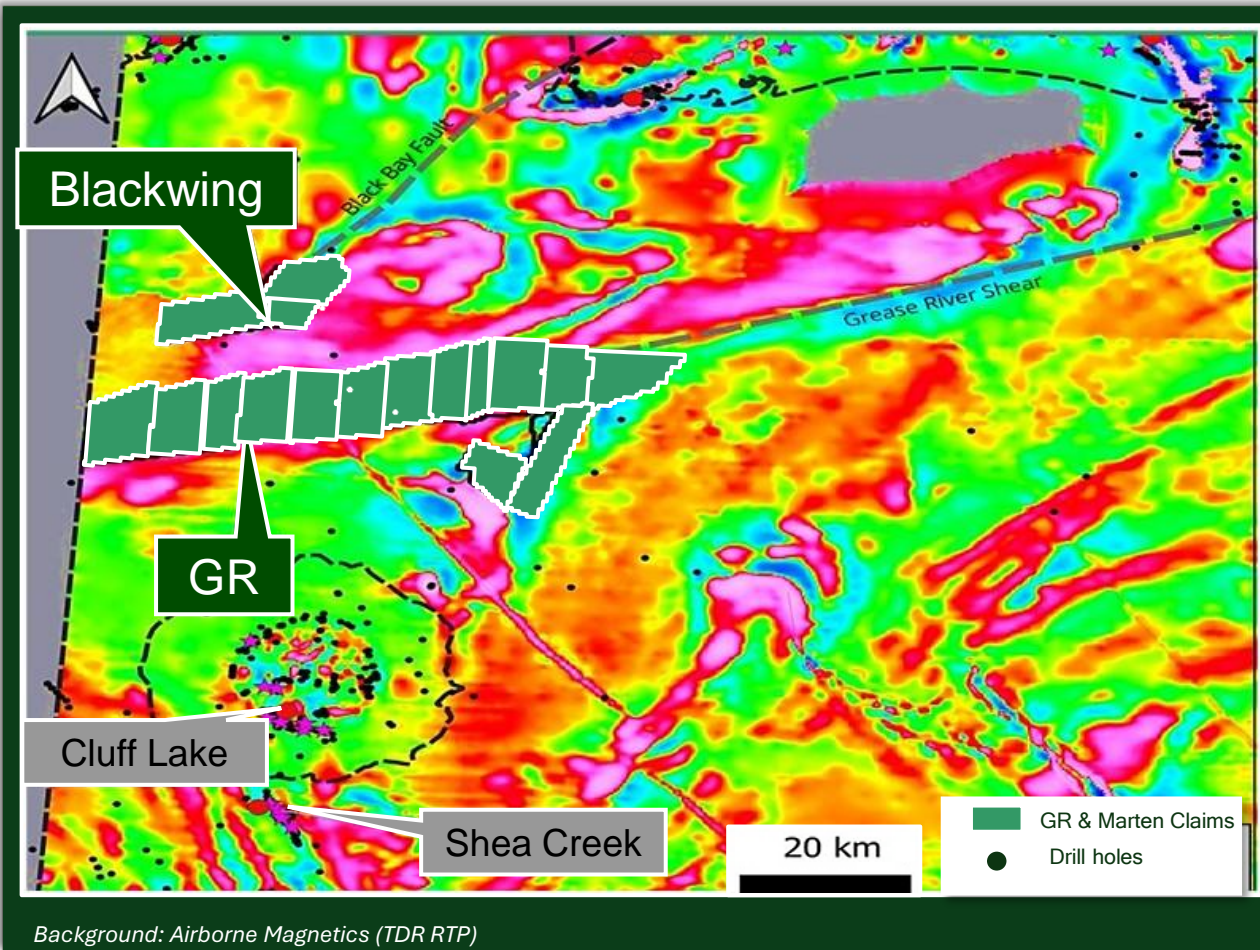


Key Features

- Two claims totaling 12,375 acres / 5,008 hectares in good standing until 2030
- Anomalous, low-grade mineralization in historical drilling (0.07% U_3O_8 / 0.9 m in DDH 4682-2-79)
- Drilling by Denison identified up to 96 m of unconformity offset associated with reverse fault at north end of property
- Located along the Umpherville Trend which hosts the North Shore Project (up to 2.14% U_3O_8 / 2.44m)

BLACKWING & GR

Large-Scale Blue-Sky Potential in a Virgin Territory



Key Features

GR and Blackwing Properties

- Staked in October 2023
- **GR** – 194,187 acres / 78,585 ha in 16 claims
- **Blackwing** – 31,203 acres / 12,627 ha in 3 claims
- Both projects situated atop regional structures, Black Bay Fault and Grease River Shear
- Black Bay Fault hosts Beaverlodge-style deposits north of the basin, in the Uranium City area
- Up to 7 km offset along Grease River Shear due to post-Athabasca reactivation
- Potential to form unconformity style deposits (ex. Cigar Lake)